

This is an English translation of the Company's immediate report in Hebrew that was published on June 22, 2025 [MAGNA Reference no.: 2025-01-044030] (the "<u>Hebrew Version</u>"). This English version is only for convenience purposes. This is not an official translation and has no binding effect. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

## סבוריט בע"מ SAVOREAT LTD.

(the "Company")

June 22, 2025

To
The Israeli Securities Authority
www.isa.gov.il

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Dear Sir / Madam,

Re: Business Collaboration Agreement for the US Market

The Company is pleased to announce that on June 21, 2025, it entered into a business collaboration agreement for the strategic planning of the branding, marketing, and commercialization activities of the Company's "Robot-Chef" technology (Type 2.0) for the U.S. market (the "Robot-Chef"), with The Moseley Group, widely regarded as one of the world's most sought-after F&B consultancies provides strategic menu, operational and design optimizations to over 300 of the world's largest food and beverage companies - alongside regional brands poised for growth (the "Agreement" and the "Collaborator," respectively). The Agreement represents another milestone for the Company in initiating the commercialization and marketing processes of the Robot-Chef, while establishing another strong local professional and marketing infrastructure in the field. Pursuant to the Agreement, the Collaborator will provide the Company, among other things, with services in the areas of strategic consulting, support and development with investors and potential customers, strategic deployment planning and implementation programs, formulation of conceptual frameworks for target markets, and introductions to potential business partners, and shall join the Company's Strategic Advisory Board Committee. This engagement constitutes another important layer towards the launch of the Company's commercial operations in the US market, alongside its innovative and advanced development capabilities in the food-tech and robotics sectors for the institutional kitchens and foodservice industry in the United States. The Company's Robot-Chef remains based in Chicago, together with its operational, support, and business development teams. This setup allows the Company to continue advancing its US commercialization plans with minimal disruption and relative independence from current events in Israe. The Company continues to explore additional opportunities for commercial and strategic collaborations and, in parallel, seeks to further develop its existing relationships, with the aim of advancing the Robot-Chef technology towards marketing and commercial sales activities in the United States.

## **About SavorEat**

SavorEat Ltd. is developing a robotic platform, known as 'Robot-Chef', that allows for the preparation of various types of food products, with the aim of providing a unique and multi-application

<sup>&</sup>lt;sup>1</sup> For previous engagement with a Chicago-based management firm, please refer to the Company's immediate report, filed with the MAGNA distribution system on May 18, 2025 [reference number <u>2025-01-034498</u>], incorporated herein in its entirety by reference.



technological solution to all parties operating in the field of catering services and institutional kitchens, and to create a disruptive impact on this industry.

## **About the Robot-Chef 2.0**

The 'Robot-Chef' is a robotic platform, designed for use on work surfaces, with advanced digital production capabilities of customized food products (cooking and grilling, and including 3D printing capabilities). Each Robot-Chef unit enables the production of various food products, at the point of service, in an identical, consistent, and immediate manner, without human intervention. Model 2.0 of the Robot is designed to be adapted for serial/commercial production and includes additional improvements (relative to the previous model), including in productivity (product production capacity per hour), visibility and size, ease of operation, and compliance with various standards.

Forward-looking Statements - Cautionary Note - The information and the Company's assessments set forth above, including, inter alia, with respect to the attainment of the objectives of the contemplated engagement, the successful commercialization of the Company's technology, execution of demonstrations, proof-of-concept presentations and exposure to potential customers in the United States, successful commercial market penetration of the Company's technology (including the various food products developed and under development, and/or the Robot-Chef system itself) into the U.S. and/or other markets, the establishment of additional commercial and strategic collaborations, and the Company's ability to continue and maintain business operations in the U.S. (in Chicago and/or in other locations), while further promoting its commercialization objectives with minimal disruption and relative operational independence, including, among other things, timelines, schedules, forecasts, estimates, intentions and/or plans of the Company in connection therewith, constitute "forward-looking information", as defined in the Israeli Securities Law, 1968. Such forward-looking information is inherently uncertain and may not materialize, in whole or in part, or may materialize in a manner significantly different from what was initially anticipated. The realization of such information is subject, inter alia, to risks and factors beyond the Company's control, including unexpected changes in market conditions and the competitive or business environment; failure by the Company or its external management entities to properly plan or execute the Company's commercialization and market penetration strategies in the U.S.; continued state of war in Israel and the conscription of key employees to military reserve duty; failure to complete the development stage in preparation for commercialization and marketing; failure to obtain necessary regulatory approvals for the Robot-Chef (Model 2.0) and/or the Company's food products for marketing in the U.S. and/or in other countries or territories; failure to complete the industrial/commercial development of Robot-Chef (Model 2.0); lack of acceptance of the Company's products by various U.S. target audiences and/or unsuccessful market penetration across relevant sectors, age groups, or demographic segments; additional regulatory requirements and/or failure to obtain approvals from applicable authorities regarding the assembly, use, and marketing of the Robot-Chef technology and/or the Company's food products; the need for continued R&D processes with respect to any of the Company's products (including possible reversion to design or conceptual stages of the Robot-Chef); unforeseen obstacles affecting the Company and/or its business partners that may prevent market entry within the desired scope, timing or at all (including deferrals, delays, or cancellations); failure to secure the funding necessary to support further development and commercialization activities in a timely and sufficient manner; and unexpected malfunctions in the Robot-Chef unit located in Chicago, which may require rapid deployment of a replacement unit and/or lead to operational downtime, as well as the materialization of any of the Company's risk factors, as detailed in Section 1.33 of the Annual Report. <sup>2</sup>

Respectfully, SavorEat Ltd.

Approved for reporting on behalf of the Company by: Ms. Racheli Vizman, CEO and Director Mr. Yossi Hatan, CFO

<sup>2</sup> Please refer to the Company's annual report, filed with the MAGNA distribution system on March 27, 2025 [reference number 2025-01-021086] (the "Annual Report"), incorporated herein in its entirety by reference.