



This is an English translation of the Company's immediate report in Hebrew that was published on May 5, 2025 [Reference no.: 2025-01-031460 (the "Hebrew Version"). This English version is only for convenience purposes. This is not an official translation and has no binding effect. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

סבוריט בע"מ
SAVOREAT LTD.
(the "Company")

May 5, 2025

To
The Israeli Securities Authority
www.isa.gov.il

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Dear Sir / Madam,

Re: Immediate Report

The Company hereby wishes to update that as of the end of April and as of the date hereof, management has begun implementing an internal reorganizational plan (the "Plan") pursuant to a resolution by the Board of Directors (the "Decision"),¹ which includes a corresponding budgetary adjustment. The Plan aims to support the continued commercialization of the Company's technology and enhance its ability to secure additional fundings. Key measures under the Plan include workforce reductions, senior management salary cuts, and scaling back non-essential departmental activities. These steps are intended to reduce operating expenses in response to rising costs, broader economic conditions and inflationary pressures.^{2 3}

About SavorEat

SavorEat Ltd. is developing a robotic platform, known as 'Robot-Chef', that allows for the preparation of various types of food products, with the aim of providing a unique and multi-application technological solution to all parties operating in the field of catering services and institutional kitchens, and to create a disruptive impact on this industry.

About the Robot-Chef 2.0

The 'Robot-Chef' is a robotic platform, designed for use on work surfaces, with advanced digital production capabilities of customized food products (cooking and grilling, and including 3D printing capabilities). Each Robot-Chef unit enables the production of various food products, at the point of service, in an identical, consistent, and immediate manner, without human intervention. Model 2.0 of the Robot is designed to be adapted for serial/commercial production and includes additional improvements (relative to the previous model), including in productivity (product production capacity per hour), visibility and size, ease of operation, and compliance with various standards.

¹ For details regarding a previous decision by the Company, see an immediate report, filed with the MAGNA distribution system on December 18, 2022 [Reference No. [2022-01-151951](#)], incorporated herein in its entirety by reference.

² For the Company's most recent financial results, see the Company's annual report, filed with the MAGNA distribution system on March 27, 2025 [reference number [2025-01-021086](#)] (the "Annual Report"), incorporated herein in its entirety by reference; as well as for the independent auditor's attention clause included under said Company's financial statements as of December 31, 2024, and as included under the Annual Report.

³ To the best of the Company's knowledge, according to information received from the Company's subsidiary, Egg'N'Up Ltd., a similar decision was made and similar processes are also being implemented in the subsidiary.



Forward-looking Statements Cautionary Clause – The information and assessments as stated above, in connection with the Decision, its implications and effects in the near future, the ability to achieve said business, operational and budgetary goals, the benefits and implications of the Decision on the Company's activity and business development, the ability to continue the Company's core activity in the near future, success in continuing existing collaborations and/or creating new ones, obtaining additional or new sources of financing, success in receiving regulatory approvals, reaching the stage of commercializing of the Robot-Chef in the manner and on the dates required (and/or at all), compliance with regulatory and standardization requirements in the US (if at all), implications of similar decision and process in the Company's subsidiary, including forecasts, dates, assessments and/or plans of the Company in connection with them, are "forward-looking information", as the term is defined under the Israeli Securities Law, the realization of which is highly uncertain and may not materialize and/or will not materialize in full or as desired and/or materialize in a manner that is materially different from what was initially expected, inter alia due to deterioration in the local and/or global market situation (and/or the continuation of the trend over a longer period of time than expected), dissatisfaction of business partners with the technological platform and development, lack of consent from existing and/or new partners to enter into additional and/or new agreements, failure to obtain regulatory approvals from entities and/or third parties necessary for the commercial production of the product and the commercialization of the technology at the relevant markets, failure to obtain the financing required for the continued promotion of the development and marketing of the technology on the required date and to the required extent, failure to accept the Company's products among the diverse target audiences and/or in the various target markets, the impact of increasing competition in the market on the feasibility of continuing to develop the technology and manufacture the products (and others), including due to alternative technologies and/or alternative products to those of the Company's, as well as the realization of any of the Company's risk factors, as specified in section I.33 of the Annual Report.

Respectfully,

SavorEat Ltd.

Approved for reporting on behalf of the Company by:
Ms. Racheli Vizman, CEO and Director
Mr. Yossi Hatan, CFO