

This is an English translation of the Company's immediate report in Hebrew that was published on September 8, 2022 [Reference no.: 2022-01-115369 (the "**Hebrew Version**"). This English version is only for convenience purposes. This is not an official translation and has no binding effect. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

סבוריט בע״מ SAVOREAT LTD.

(the "Company")

8 September 2022

To The Israeli Securities Authority www.isa.gov.il

To The Tel Aviv Stock Exchange Ltd. www.tase.co.il

Dear Madam and Sir,

Re: Immediate Report

The Company wishes to update that in connection with the Company's preparations for the first marketing and commercial exposure activity of the Company's technology and products at universities in Colorado, USA,¹ being part of its cooperation with Sodexo,² its strategic partner for the US market,³ the Company has completed the delivery of its type 1.1 'Robot-Chef' System⁴ to Sodexo's site in Denver, Colorado. The System is now expected to undergo regulatory inspections in order to receive approvals prior to its activation as part of the planned exposure. The Company's type 1.1 'Robot-Chef' includes various updates compared to the previous version as well as various updates and improvements intended for the US market.

¹ See the Company's immediate report, published with MAGNA on July 31, 2022 [Reference No. 2022-01-096799], which is incorporated herein by reference.

 ² The company entered into a cooperation agreement with Sodexo Operations LLC in August 2021 (the "<u>Cooperation Agreement</u>" and ""<u>Sodexo</u>", respectively).
³ Sodexo is a public corporation whose participation units are listed for trading on various stock exchanges around the world

³ Sodexo is a public corporation whose participation units are listed for trading on various stock exchanges around the world and is the 18th largest employer in the world and is ranked as one of the three largest companies in the world in the field of integrated service management and catering services for businesses, health organizations, educational institutions, government, and leisure institutions in 80 countries.

⁴ For details regarding the types of 'Robot-Chef' systems developed by the Company, see, among others, section 1.18 to Chapter A (Description of the Corporation's Business) to the Company's Periodic Report for the year 2021, published with the MAGNA on March 9, 2022 (as amended on March 17, 2022), Reference No. 2022-01-027778] (the "<u>Annual Report</u>"), and sections 3-6 of Chapter A (update to the Annual Report) of the Company's semi-annual report for the first half of the year 2022, published with the MAGNA on August 25, 2022 [Reference No. 2022-01-134085], which are incorporated herein by reference.



About SavorEat

SavorEat Ltd. develops a system for advanced digital production of various types of Plant-Based meat substitutes, the purpose of which is to provide the consumer with a customized eating experience that is as similar as possible (in taste and texture) to eating meat of animal origin.

Forward-looking Statements Cautionary Clause – The abovementioned information in connection with the execution and completion of the marketing and regulatory exposure activity of the Company's technology and new products to the local market successfully and to the satisfaction of the parties and the public, obtaining the necessary approvals to carry out the planned exposure and within the scheduled timelines (if at all), continuing the development of the Company's technology within the framework of the Company's existing collaborations, continue marketing and exposure efforts in additional markets and on various platforms for the Company's technology, and continue creating additional collaborations with additional international companies, including, schedules, dates, forecasts, estimates, intentions, and/or plans of the Company in connection such information, includes "forward-looking information", as the term is defined in the Israeli Securities Law, the realization of which is uncertain and may not materialize and/or will not materialize in full and/or materialize in a manner that is materially different from what was initially expected, inter alia due to external circumstances and/or third parties over which the Company has no control, including failure to obtain the desired results according to the marketing activity and/or public dissatisfaction with the Company's technology and/or new products under development, lack of success in entering into additional commercial cooperation agreements, failure to obtain regulatory approvals from entities and/or third parties necessary for marketing activities and/or commercial production of the Company's new product and commercialization of its technology, failure to obtain the necessary financing for the purpose of continuing to promote the development and marketing of the technology within the required timelines and to the extent required, non-acceptance of the Company's new products by the local market and/or other markets, the effect of increasing competition in the market on the viability of continuing the development of the technology and the production of additional products, and the realization of any of the Company's risk factors, as specified in section 1.33 of the Annual Report.

> Respectfully, SavorEat Ltd.

Approved for reporting on behalf of the Company by:

Ms. Racheli Vizman, CEO and Director Amit Wexler, VP Operations