



This is an English translation of the Company's immediate report in Hebrew that was published on January 4, 2022 [Reference no.: 2022-01-001762 (the "Hebrew Version"). This English version is only for convenience purposes. This is not an official translation and has no binding effect. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

**סבוריט בע"מ**  
**SAVOREAT LTD.**  
(the "Company")

4 January 2022

To  
The Israeli Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

To  
The Tel Aviv Stock Exchange Ltd.  
[www.tase.co.il](http://www.tase.co.il)

Dear Madam and Sir,

Re: **Immediate Report**

The Company is pleased to update that it has begun preparations for the production of a 'Robot-Chef' type 1.1, adapted to the US market, which is based on the Company's current version of the 'Robot-Chef' system for advanced digital production (including 3D printing) of plant-based meat alternatives, which was just recently revealed to the Israeli market [as stated in an immediate report dated 28 December 2021, reference number 2021-01-185853]. The type 1.1 system will be engineered and manufactured in accordance with the specific needs of the US market and will include changes and improvements in relation to the Company's current version of the 'Robot-Chef'.

In the first phase, during 2022, the Company intends to produce a number of 'Robot-Chef' type 1.1 systems, as well as to install and complete a regulatory process in the United States to approve their operation on designated sites.

These preparations are part of the Company's work plan to penetrate the US market, which the Company identified as having significant potential and a high level of relevance for expanding its business and operations at this time. The US market is characterized as a sophisticated market with a high level of penetration and consumption of meat from alternative proteins. In addition, maturity is characterized by consumer trends that the Company finds relevant - reducing the consumption of animal proteins, and an interest in food products that emphasize personalization.<sup>1</sup>

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<sup>1</sup> <https://gfi.org.il/plant-based-food-u-s-retail-sales-reach-7-billion/>  
<https://www.foodnavigator-usa.com/Article/2020/03/16/For-personalized-nutrition-to-reach-its-full-market-potential-brands-must-better-explain-benefits>



### **About SavorEat**

SavorEat Ltd. Is developing a platform for the production of various types of plant-based meat alternatives, which purpose is to give the consumer an eating experience that is as similar (in taste and texture) as possible to eating meat of animal origin, prepared on site, according to consumers' preferences and nutritional choices.

***Forward-looking Statements Cautionary Clause*** – *The abovementioned information regarding the continuation and/or completion of the development of a type 1.1 Robot-Chef system, for the production of several type 1.1 systems including installation and completion of regulatory procedures in the US during 2022, and for adjusting US market characteristics to business activity and expansion of the Company operations, , including dates, estimates, targets, forecasts, assessments, expectations and/or plans of the Company in connection with such information, includes "forward-looking information", as the term is defined in the Israeli Securities Law, the realization of which is uncertain and may not materialize and/or will not materialize in full and/or materialize in a manner that is materially different from what was initially expected, inter alia due to external circumstances and/or third parties over which the Company has no control, including changes in market conditions and the competitive and business environment, regulatory requirements in connection with the approval of marketing the system under development, need for further research and development procedures for the system under development (including need to return to the characterization and/or design stages of the system), unexpected prevention by the Company and/or business partners, that will not allow penetration procedures in time and/or to the desired extent and/or in the designated schedules (or will cause postponement, delay or cancellation), failure to obtain the funding required to further promote the development and marketing of the system under development, and the realization of any of the Company's risk factors, as specified in section 1.32 of the Company's Periodic Report for 2020, dated March 25, 2021 [Reference No. 2021-01-048156] (the "Annual Report"), which is hereby incorporated by reference.*

Respectfully,  
SavorEat Ltd.

Approved for reporting on behalf of the Company by:

Ms. Racheli Vizman, CEO and Director  
Mr. Shai Sultan, VP R&D System