



## **SavorEat takes another large step towards gaining international footing: The company has appointed the Chair of Sodexo North America as a strategic advisory Board member**

**SavorEat**, the leading food tech company that is developing unique technology for the production of meat alternatives, and which recently announced its first international joint venture following the signing of an agreement with the French food services company Sodexo, continues to push ahead towards international recognition and commercialization in the USA, and has now announced that a new advisory board member is to join the company Sarosh Mistry, Chair of Sodexo North America & CEO, Sodexo Home Care Services Worldwide.

As part of the unique collaboration with Sodexo, the two companies are due to embark on a pilot in higher education institutions across the USA during the current school year. To ensure collaboration and to maximize operational excellence, the two companies have also agreed on Mr. Mistry joining as a strategic advisory board member with a view to advising and leading the company towards recognition and marketing across the USA.

Sarosh Mistry joins a long line of senior consultants in specialist fields of expertise. He brings to the SavorEat's board many years of executive management experience in a variety of fields: strategy, transformation, growth, M&A, as well as creating models and solutions designed to generate long-term value for customers.

SavorEat was established in 2018 by Racheli Vizman who serves as its CEO, Prof. Oded Shoseyov, the company's CSO, and Prof. Ido Braslavsky. The company has some 20 employees and is aided by a staff of senior consultants and leading partners. SavorEat has developed a unique technology for the manufacture of meat alternatives, combining plant-based ingredients in an innovative formulation, a robot incorporating digital manufacture including sophisticated cooking techniques of several products simultaneously. SavorEat's unique selling proposition is based on the ability to produce and grill products that aim to reproduce the unique taste and texture of animal-based meat, with the future manufacture of additional food products clearly on the agenda. The company's first product to complete development is a meatless burger.

The company has completed the development stage of the robot chef and has begun to manufacture it to conduct the first pilot of its kind in Israel at the BBB hamburger chain.

SavorEat, the first portfolio company of the Millennium Food-Tech R&D partnership, completed its IPO on the Tel Aviv Stock Exchange (TASE) last November from which it raised NIS 42.6 million.

